

SCHEDULE 1
TO
ESCROW DEPOSIT AGREEMENT

NOTICE OF REDEMPTION

Oconee County, Georgia General Obligation Refunding Bonds (Recreation Project),
Series 2011A
dated November 29, 2011
Maturing on and after January 1, 2022

Refunded Bonds

<u>CUSIP</u>	<u>Maturity</u>	<u>Amount</u>	<u>Rate</u>
67556MBT4	2022	\$480,000	5.000%
67556MBU1	2023	500,000	5.000
67556MBV9	2024	520,000	5.000
67556MBW7	2025	550,000	3.125
67556MBX5	2026	565,000	3.250
67556MBY3	2027	580,000	3.350
67556MBZ0	2028	600,000	3.450
67556MCA4	2029	625,000	3.550
67556MCB2	2030	650,000	3.625
67556MCC0	2031	670,000	3.700
67556MCE6	2033	1,430,000	3.800

NOTICE IS HEREBY GIVEN, pursuant to the applicable provisions of the governing documents of the above described Bonds (the "Refunded Bonds"), that the Refunded Bonds are called for redemption prior to their maturity and will be redeemed on July 1, 2021 (the "Redemption Date"). Redemption will be made by payment of the principal amount of each such Bond, together with interest accrued to the Redemption Date at a redemption price of 100%. From and after July 1, 2021, interest on the Bonds shall cease to accrue on any lien or interest in or to any pledge of security or collateral for the Bonds hereby called shall also cease and become null on the Redemption Date.

By: Regions Bank, as Paying Agent and
Registrar

Dated: _____

NOTICE

Withholding of 24% of gross redemption proceeds made within the United States may be required by the Tax Cuts and Jobs Act of 2017, unless the Paying Agent has the correct taxpayer

identification number (social security or employer identification number) or exemption certificate of the payee. **Please furnish a properly completed Form W-9 or exemption certificate or equivalent when presenting your securities.**