

RECEIPT OF BOND PROCEEDS

WE, the undersigned Chairman and Secretary of the Walton County Water and Sewerage Authority (the "Authority") DO HEREBY ACKNOWLEDGE payment in full, from Stifel Nicolaus & Company, Incorporated (the "Underwriter"), for \$12,495,000 in aggregate principal amount of Walton County Water and Sewerage Authority Revenue Bonds (Oconee-Hard Labor Creek Reservoir Project), Series 2023 (the "Series 2023 Bonds"), the sum so received for said Series 2023 Bonds being:

Principal Amount of Series 2023 Bonds	\$12,495,000.00
Plus: Net Premium	(189,276.45)
Less: Underwriter's Discount	<u>(93,712.50)</u>
Net 2023 Bond Proceeds	<u>\$12,212,011.05</u>

IN WITNESS WHEREOF, we have hereunto set our official signatures and the seal of the Authority, this 10th day of August, 2023.

WALTON COUNTY WATER AND SEWERAGE
AUTHORITY


Chairman

(CORPORATE SEAL)


Secretary