

Under Internal Revenue Code section 149(e)  
See separate instructions.

Department of the Treasury  
Internal Revenue Service

Caution: If the issue price is under \$100,000, use Form 8038-GC.  
Go to [www.irs.gov/F8038G](http://www.irs.gov/F8038G) for instructions and the latest information.

|   |  |  |   |
|---|--|--|---|
| <b>Part I Reporting Authority</b>   |  | Check box if Amended Return <input type="checkbox"/>                           |   |
| 1 Issuer's name<br>Walton County Water and Sewerage Authority   |  | 2 Issuer's employer identification number (EIN)<br>58-1047696                  |   |
| 3a Name of person (other than issuer) with whom the IRS may communicate about this return (see instructions)<br>James R. Woodward                       |  | 3b Telephone number of other person shown on 3a<br>678-705-6280                |   |
| 4 Number and street (or P.O. box if mail is not delivered to street address)<br>2171 Highway 81 SW  |  | Room/suite   | 5 Report number (For IRS Use Only)<br>3 |
| 6 City, town, or post office, state, and ZIP code<br>Loganville, Georgia 30052  |  | 7 Date of issue<br>August 10, 2023   |   |
| 8 Name of issue<br>Revenue Bonds (Oconee-Hard Labor Creek Reservoir Project), Series 2023   |  | 9 CUSIP number<br>93342PFP6  |   |
| 10a Name and title of officer or other employee of the issuer whom the IRS may call for more information<br>Justin Kirouac, Oconee County Administrator |  | 10b Telephone number of officer or other employee shown on 10a<br>706-769-5120 |   |

**Part II Type of Issue (Enter the issue price.)** See the instructions and attach schedule.

|     |  |    |                          |
|-----|--|----|--------------------------|
| 11  | Education . . . . .  | 11 |                          |
| 12  | Health and hospital . . . . .  | 12 |                          |
| 13  | Transportation . . . . .   | 13 |                          |
| 14  | Public safety . . . . .  | 14 |                          |
| 15  | Environment (including sewage bonds) . . . . .                               | 15 | 12,305,723.45            |
| 16  | Housing . . . . .  | 16 |                          |
| 17  | Utilities . . . . .  | 17 |                          |
| 18  | Other. Describe ▶  | 18 |                          |
| 19a | If bonds are TANs or RANs, check only box 19a . . . . .                      |    | <input type="checkbox"/> |
| 19b | If bonds are BANs, check only box 19b . . . . .                              |    | <input type="checkbox"/> |
| 20  | If bonds are in the form of a lease or installment sale, check box . . . . . |    | <input type="checkbox"/> |

**Part III Description of Bonds.** Complete for the entire issue for which this form is being filed.

|    | (a) Final maturity date | (b) Issue price  | (c) Stated redemption price at maturity | (d) Weighted average maturity | (e) Yield |
|----|-------------------------|------------------|---|-------------------------------|-----------|
| 21 | 02/01/2047              | \$ 12,305,723.45 | \$ 12,495,000                           | 20.3923 years                 | 4.1110 %  |

**Part IV Uses of Proceeds of Bond Issue (including underwriters' discount)**

|    |  |    |               |
|----|--|----|---------------|
| 22 | Proceeds used for accrued interest . . . . .   | 22 | 0             |
| 23 | Issue price of entire issue (enter amount from line 21, column (b)) . . . . .                      | 23 | 12,305,723.45 |
| 24 | Proceeds used for bond issuance costs (including underwriters' discount) . . . . .                 | 24 | 305,723.55    |
| 25 | Proceeds used for credit enhancement . . . . .   | 25 | 0             |
| 26 | Proceeds allocated to reasonably required reserve or replacement fund . . . . .                    | 26 | 0             |
| 27 | Proceeds used to refund prior tax-exempt bonds. Complete Part V . . . . .                          | 27 | 0             |
| 28 | Proceeds used to refund prior taxable bonds. Complete Part V . . . . .                             | 28 | 0             |
| 29 | Total (add lines 24 through 28) . . . . .  | 29 | 12,000,000.00 |
| 30 | Nonrefunding proceeds of the issue (subtract line 29 from line 23 and enter amount here) . . . . . | 30 | 0             |

**Part V Description of Refunded Bonds.** Complete this part only for refunding bonds.

|    |  |   |     |       |
|----|--|---|-----|-------|
| 31 | Enter the remaining weighted average maturity of the tax-exempt bonds to be refunded . . . . .   | ▶ | N/A | years |
| 32 | Enter the remaining weighted average maturity of the taxable bonds to be refunded . . . . .      | ▶ | N/A | years |
| 33 | Enter the last date on which the refunded tax-exempt bonds will be called (MM/DD/YYYY) . . . . . | ▶ | N/A |       |
| 34 | Enter the date(s) the refunded bonds were issued ▶ (MM/DD/YYYY)                                  |   | N/A |       |



**Part VI Miscellaneous**

- |            |  |            |                                     |
|------------|--|------------|-------------------------------------|
| <b>35</b>  | Enter the amount of the state volume cap allocated to the issue under section 141(b)(5) . . . . .  | <b>35</b>  |                                     |
| <b>36a</b> | Enter the amount of gross proceeds invested or to be invested in a guaranteed investment contract (GIC). See instructions . . . . .  | <b>36a</b> |                                     |
| <b>b</b>   | Enter the final maturity date of the GIC ▶ (MM/DD/YYYY) _____  |            |                                     |
| <b>c</b>   | Enter the name of the GIC provider ▶ _____   |            |                                     |
| <b>37</b>  | Pooled financings: Enter the amount of the proceeds of this issue that are to be used to make loans to other governmental units . . . . .  | <b>37</b>  |                                     |
| <b>38a</b> | If this issue is a loan made from the proceeds of another tax-exempt issue, check box <input type="checkbox"/> and enter the following information:  |            |                                     |
| <b>b</b>   | Enter the date of the master pool bond ▶ (MM/DD/YYYY) _____  |            |                                     |
| <b>c</b>   | Enter the EIN of the issuer of the master pool bond ▶ _____  |            |                                     |
| <b>d</b>   | Enter the name of the issuer of the master pool bond ▶ _____   |            |                                     |
| <b>39</b>  | If the issuer has designated the issue under section 265(b)(3)(B)(i)(III) (small issuer exception), check box . . . . .  |            | <input type="checkbox"/>            |
| <b>40</b>  | If the issuer has elected to pay a penalty in lieu of arbitrage rebate, check box . . . . .  |            | <input type="checkbox"/>            |
| <b>41a</b> | If the issuer has identified a hedge, check here <input type="checkbox"/> and enter the following information:   |            |                                     |
| <b>b</b>   | Name of hedge provider ▶ _____   |            |                                     |
| <b>c</b>   | Type of hedge ▶ _____  |            |                                     |
| <b>d</b>   | Term of hedge ▶ _____  |            |                                     |
| <b>42</b>  | If the issuer has superintegrated the hedge, check box . . . . .   |            | <input type="checkbox"/>            |
| <b>43</b>  | If the issuer has established written procedures to ensure that all nonqualified bonds of this issue are remediated according to the requirements under the Code and Regulations (see instructions), check box . . . . . |            | <input checked="" type="checkbox"/> |
| <b>44</b>  | If the issuer has established written procedures to monitor the requirements of section 148, check box . . . . .   |            | <input checked="" type="checkbox"/> |
| <b>45a</b> | If some portion of the proceeds was used to reimburse expenditures, check here <input type="checkbox"/> and enter the amount of reimbursement . . . . . ▶ _____  |            |                                     |
| <b>b</b>   | Enter the date the official intent was adopted ▶ (MM/DD/YYYY) _____  |            |                                     |

**Signature and Consent**

Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. I further declare that I consent to the IRS's disclosure of the issuer's return information, as necessary to process this return, to the person that I have authorized above.

Brad Johnson      8/10/23      Brad Johnson, Chairman  
 Signature of issuer's authorized representative      Date      Type or print name and title

**Paid Preparer Use Only**

|   |  |                 |   |                   |
|---|--|-----------------|---|-------------------|
| Print/Type preparer's name<br>James R. Woodward         | Preparer's signature<br><span style="font-family: cursive; font-size: 1.2em;">James R. Woodward</span> | Date<br>8/10/23 | Check <input type="checkbox"/> if self-employed | PTIN<br>P01335751 |
| Firm's name ▶ Gray Pannell & Woodward LLP               |  |                 | Firm's EIN ▶ 26-1443937                         |                   |
| Firm's address ▶ 336 Hill Street, Athens, Georgia 30601 |  |                 | Phone no. 678-705-6280                          |                   |



**GRAY PANNELL & WOODWARD**  
*Attorneys at Law* LLP

323 East Congress Street  
Savannah, GA 31401  
(912) 443-4040

336 Hill Street  
Athens, Georgia 30601  
(706) 510-1550

August 10, 2023

**Via Federal Express**

Internal Revenue Service Center  
1973 Rulon White Blvd.  
Ogden, UT 84201

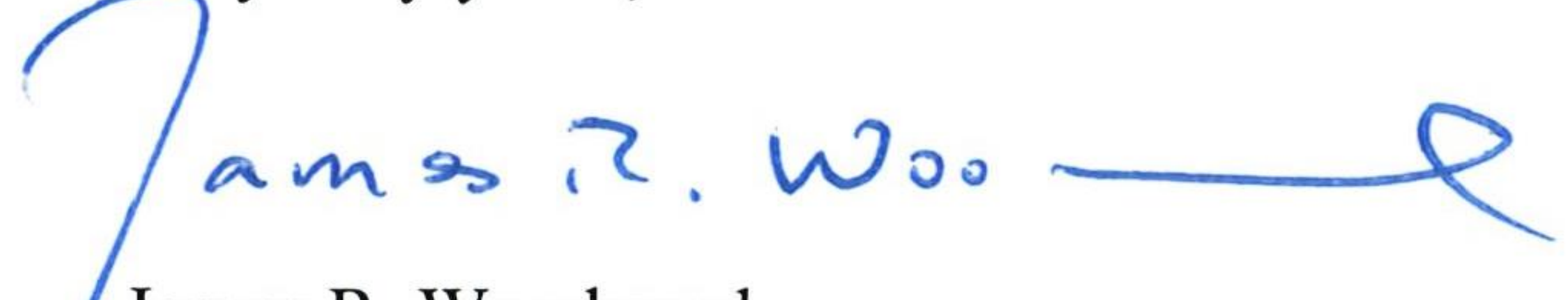
Re: \$12,495,000 Walton County Water and Sewerage Authority Revenue Bonds  
(Oconee-Hard Labor Creek Reservoir Project), Series 2023

TO WHOM IT MAY CONCERN:

Walton County Water and Sewerage Authority (Georgia), on August 10, 2023, issued and delivered Walton County Water and Sewerage Authority Revenue Bonds (Oconee-Hard Labor Creek Reservoir Project), Series 2023 referenced above and encloses herewith a completed I.R.S. Form 8038-G, "Information Return for Tax-Exempt Governmental Bonds", with respect to the above.

If you should have any questions concerning the enclosed Form 8038-G, please contact the undersigned at the above Athens address.

Very truly yours,

  
James R. Woodward

JRW:eha  
Enclosures



ORIGIN ID:AHNA (678) 795-6280  
JAMES R. WOODWARD  
GRAY PANNELL & WOODWARD LLP  
336 HILL STREET

ATHENS, GA 30601  
UNITED STATES US

SHIP DATE: 11AUG23  
ACTWGT: 0.50 LB  
CAD: 103857883/INET/4640  
BILL SENDER

TO INTERNAL REVENUE SERVICE CENTER  
INTERNAL REVENUE SERVICE CENTER  
1973 RULON WHITE BLVD.

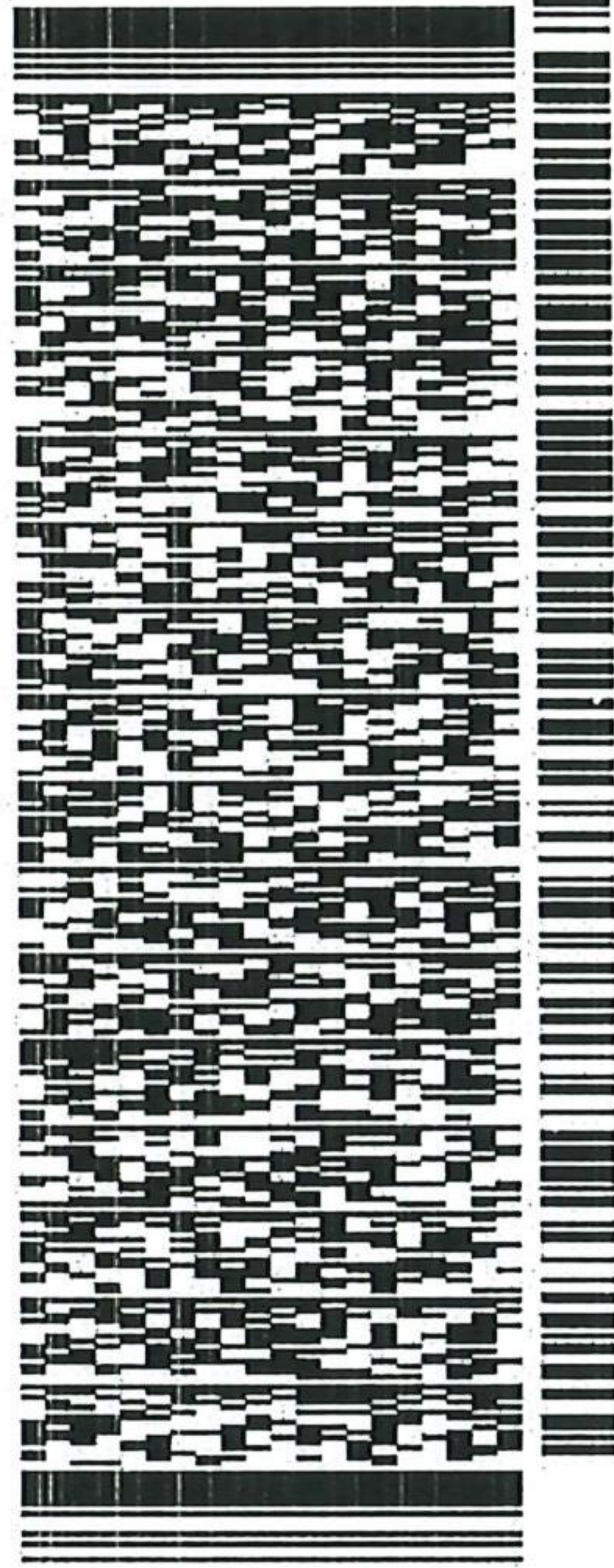
OGDEN UT 84201

(800) 829-8310

REF: 123058

INV:

DEPT:



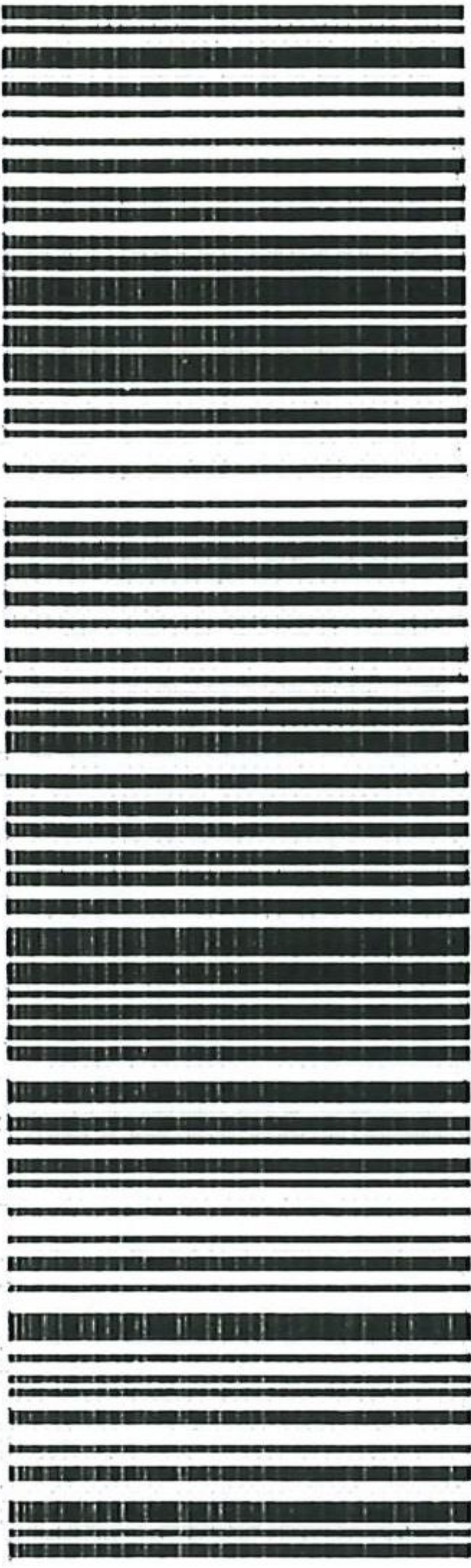
583J4/C628/9AE3

TRK# 7730 2839 0688  
0201

MON - 14 AUG 10:30A  
PRIORITY OVERNIGHT

XA OGD A

84201  
UT-US SLC



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