

CERTIFICATE OF THE ESCROW AGENT

The undersigned agent of Regions Bank, Atlanta, Georgia, as Escrow Agent (the “Escrow Agent”), pursuant to the Escrow Deposit Agreement, dated as of July 29, 2015 (the “Escrow Deposit Agreement”), between Walton County Water and Sewerage Authority and the Escrow Agent, DOES HEREBY CERTIFY, as follows:


1. The Escrow Agent is a banking association duly organized and existing under the laws of the United States. Under applicable laws of the United States of America and of the State of Alabama, the Escrow Agent is authorized and qualified to accept the duties of Escrow Agent under the Escrow Deposit Agreement. The Escrow Agent has duly authorized all necessary corporate action for the performance of its obligations as Escrow Agent under the Escrow Deposit Agreement.

2. Upon receipt of the moneys and obligations of the United States Treasury securities specified in the Escrow Deposit Agreement, the Escrow Agent agrees to comply with the provisions of the Escrow Deposit Agreement.

Signed and sealed this 29th day of July, 2015.

(SEAL)

REGIONS BANK,
as Escrow Agent

By: 
Title: Vice President