

RECEIPT FOR SERIES 2023 BONDS

STIFEL NICOLAUS & COMPANY, INCORPORATED (the “Underwriter”) hereby acknowledges receipt of \$12,495,000 in aggregate principal amount of Walton County Water and Sewerage Authority Revenue Bonds (Oconee-Hard Labor Creek Reservoir Project), Series 2023 (the “Series 2023 Bonds”), dated as of their date of issuance and delivery, in the denomination of \$5,000 or integral multiples thereof, numbered from R-1 upwards, and maturing on February 1, in the years and amounts and bearing interest at annual rates, as follows:

<u>Bond Component</u>	<u>Maturity Date (February 1)</u>	<u>Principal Amount</u>	<u>Interest Rate per annum</u>	<u>Yield</u>
2043 Term				
Bond:	2039	\$935,000	4.000%	4.050%
	2040	975,000	4.000%	4.050
	2041	1,010,000	4.000%	4.050
	2042	1,055,000	4.000%	4.050
	2043	<u>1,095,000</u>	4.000%	4.050
Total:		\$5,070,000		
2047 Term				
Bond:	2044	\$1,140,000	4.000%	4.140%
	2045	1,185,000	4.000%	4.140
	2046	2,500,000	4.000%	4.140
	2047	<u>2,600,000</u>	4.000%	4.140
Total:		\$7,425,000		

GIVEN this 10th day of August, 2023.

STIFEL NICOLAUS & COMPANY,
INCORPORATED, as Underwriter

By: _____
Title: _____