

PROVISION FOR PAYMENT NOTICE

OCONEE COUNTY INDUSTRIAL DEVELOPMENT AUTHORITY
REVENUE BONDS (ECONOMIC DEVELOPMENT PROJECTS), SERIES 2012
DATED MARCH 5, 2012
("Series 2012 Bonds")

NOTICE IS HEREBY GIVEN that provision for the payment has been made for the below described Series 2012 Bonds (collectively, the "Refunded Bonds"), and that the Refunded Bonds will be optionally called and redeemed on March 1, 2022 (the "Redemption Date").

Please see the table below for the breakdown of the Refunded Bonds for each maturity.

Year	Principal Amount	Interest Rate	CUSIP
2021	\$870,000	2.125%	67556TBV4
2023	485,000	2.50	67556TBX0
2024	500,000	2.50	67556TBY8
2025	510,000	3.00	67556TBZ5
2026	525,000	2.75	67556TCA9
2029	1,675,000	3.00	67556TCB7
2030	590,000	3.10	67556TCC5
2031	610,000	3.20	67556TCD3
2032	630,000	3.30	67556TCE1

Regions Bank, Atlanta, Georgia, as Escrow Agent, has received and has on irrevocable deposit under an Escrow Deposit Agreement, dated May 1, 2020, by and among the Authority and Regions Bank, Atlanta, Georgia, as Escrow Agent and as paying agent for the Refunded Bonds, cash and general and direct obligations of the United States of America the principal of and interest on which obligations, when due, will provide moneys sufficient to pay the principal and interest on the Refunded Bonds, as the same become due and payable, through March 1, 2022 and to redeem the Refunded Bonds, maturing on and after March 1, 2023, on March 1, 2022 at a redemption price equal to 100% of the principal amount thereof plus accrued interest. The Escrow Agent shall collect the principal of and interest on such obligations and shall transfer the same, together with any cash balance, to Regions Bank, as paying agent for the Refunded Bonds for application to the payment of the principal of and interest on the Refunded Bonds.

All of the Refunded Bonds are now deemed to have been paid, and the holders and owners of the Refunded Bonds shall hereafter be limited to the application of such cash moneys and general and direct obligations of the United States of America for payment of the principal of and interest on the Refunded Bonds.

This notice is for information purposes only and does not require any action at this time. Holders will be notified prior to the redemption date.

REGIONS BANK, as

Escrow Agent

By: _____
Authorized Signatory

Dated _____, 2020

* * *