

**Information Return for Tax-Exempt Governmental Obligations**

► Under Internal Revenue Code section 149(e)  
 ► See separate instructions.

OMB No. 1545-0720

Caution: If the issue price is under \$100,000, use Form 8038-GC.

<b>Part I Reporting Authority</b>		If Amended Return, check here <input type="checkbox"/>
1 Issuer's name <b>Walton County Water and Sewerage Authority</b>		2 Issuer's employer identification number (EIN) <b>58-1047696</b>
3a Name of person (other than issuer) with whom the IRS may communicate about this return (see instructions)		3b Telephone number of other person shown on 3a
4 Number and street (or P.O. box if mail is not delivered to street address) <b>2171 Highway 81 SW</b>	Room/suite	5 Report number (For IRS Use Only) <b>3</b>
6 City, town, or post office, state, and ZIP code <b>Loganville, Georgia 30052</b>		7 Date of Issue <b>July 29, 2015</b>
8 Name of issue <b>Refunding Revenue Bonds (Oconee-Hard Labor Creek Reservoir Project), Series 2015</b>		9 CUSIP number <b>93342PCU8</b>
10a Name and title of officer or other employee of the issuer whom the IRS may call for more information (see instructions) <b>Charles M. Ferguson, Jr., counsel to the Issuer</b>		10b Telephone number of officer or other employee shown on 10a <b>(770) 267-3000</b>

**Part II Type of Issue (enter the issue price).** See the instructions and attach schedule.

11 Education . . . . .	11		
12 Health and hospital . . . . .	12		
13 Transportation . . . . .	13		
14 Public safety . . . . .	14		
15 Environment (including sewage bonds) . . . . .	15		
16 Housing . . . . .	16		
17 Utilities . . . . .	17	9,194,090	30
18 Other. Describe ►	18		
19 If obligations are TANs or RANs, check only box 19a . . . . .			<input type="checkbox"/>
If obligations are BANs, check only box 19b . . . . .			<input type="checkbox"/>
20 If obligations are in the form of a lease or installment sale, check box . . . . .			<input type="checkbox"/>

**Part III Description of Obligations.** Complete for the entire issue for which this form is being filed.

	(a) Final maturity date	(b) Issue price	(c) Stated redemption price at maturity	(d) Weighted average maturity	(e) Yield
21	02/01/2035	\$ 9,194,090.30	\$ 8,425,000	15.6941 years	2.8976 %

**Part IV Uses of Proceeds of Bond Issue (including underwriters' discount)**

22	Proceeds used for accrued interest . . . . .	22	0	
23	Issue price of entire issue (enter amount from line 21, column (b)) . . . . .	23	9,194,090	30
24	Proceeds used for bond issuance costs (including underwriters' discount) . . . . .	24	226,543	42
25	Proceeds used for credit enhancement . . . . .	25	0	
26	Proceeds allocated to reasonably required reserve or replacement fund . . . . .	26	0	
27	Proceeds used to currently refund prior issues . . . . .	27	0	
28	Proceeds used to advance refund prior issues . . . . .	28	8,967,546	58
29	Total (add lines 24 through 28) . . . . .	29	9,194,090	30
30	Nonrefunding proceeds of the issue (subtract line 29 from line 23 and enter amount here) . . . . .	30	0	

**Part V Description of Refunded Bonds.** Complete this part only for refunding bonds.

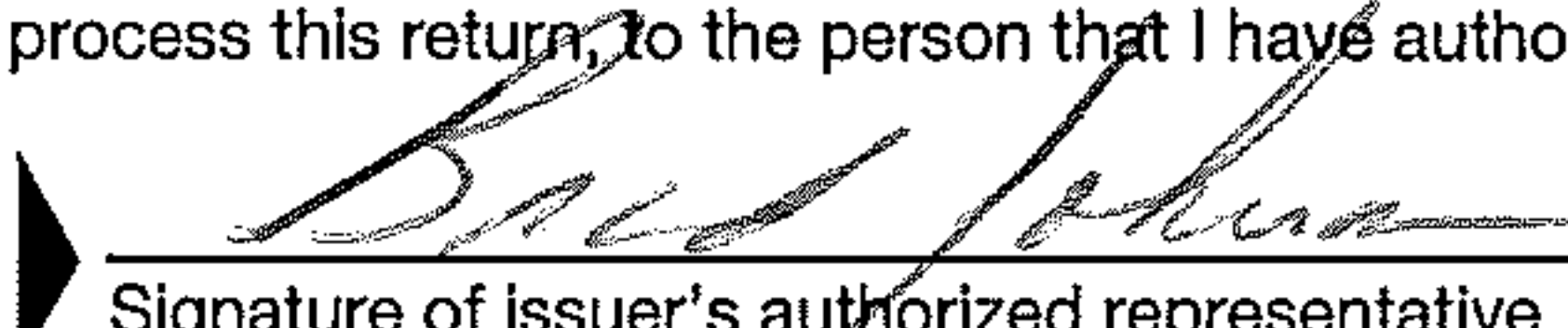
31	Enter the remaining weighted average maturity of the bonds to be currently refunded . . . . .	N/A	years
32	Enter the remaining weighted average maturity of the bonds to be advance refunded . . . . .	16.0770	years
33	Enter the last date on which the refunded bonds will be called (MM/DD/YYYY) . . . . .	02/01/2018	
34	Enter the date(s) the refunded bonds were issued ► (MM/DD/YYYY)	04/02/2008	

**Part VI Miscellaneous**

<b>35</b>	Enter the amount of the state volume cap allocated to the issue under section 141(b)(5) . . . . .	<b>35</b>	N/A
<b>36a</b>	Enter the amount of gross proceeds invested or to be invested in a guaranteed investment contract (GIC) (see instructions) . . . . .	<b>36a</b>	N/A
<b>b</b>	Enter the final maturity date of the GIC ▶ _____		
<b>c</b>	Enter the name of the GIC provider ▶ _____		
<b>37</b>	Pooled financings: Enter the amount of the proceeds of this issue that are to be used to make loans to other governmental units . . . . .	<b>37</b>	N/A
<b>38a</b>	If this issue is a loan made from the proceeds of another tax-exempt issue, check box <input type="checkbox"/> and enter the following information:		
<b>b</b>	Enter the date of the master pool obligation ▶ _____		
<b>c</b>	Enter the EIN of the issuer of the master pool obligation ▶ _____		
<b>d</b>	Enter the name of the issuer of the master pool obligation ▶ _____		
<b>39</b>	If the issuer has designated the issue under section 265(b)(3)(B)(i)(III) (small issuer exception), check box . . . . .	<input checked="" type="checkbox"/>	
<b>40</b>	If the issuer has elected to pay a penalty in lieu of arbitrage rebate, check box . . . . .	<input type="checkbox"/>	
<b>41a</b>	If the issuer has identified a hedge, check here <input type="checkbox"/> and enter the following information:		
<b>b</b>	Name of hedge provider ▶ _____		
<b>c</b>	Type of hedge ▶ _____		
<b>d</b>	Term of hedge ▶ _____		
<b>42</b>	If the issuer has superintegrated the hedge, check box . . . . .	<input type="checkbox"/>	
<b>43</b>	If the issuer has established written procedures to ensure that all nonqualified bonds of this issue are remediated according to the requirements under the Code and Regulations (see instructions), check box . . . . .	<input checked="" type="checkbox"/>	
<b>44</b>	If the issuer has established written procedures to monitor the requirements of section 148, check box . . . . .	<input checked="" type="checkbox"/>	
<b>45a</b>	If some portion of the proceeds was used to reimburse expenditures, check here <input type="checkbox"/> and enter the amount of reimbursement . . . . . ▶ _____		
<b>b</b>	Enter the date the official intent was adopted ▶ _____		

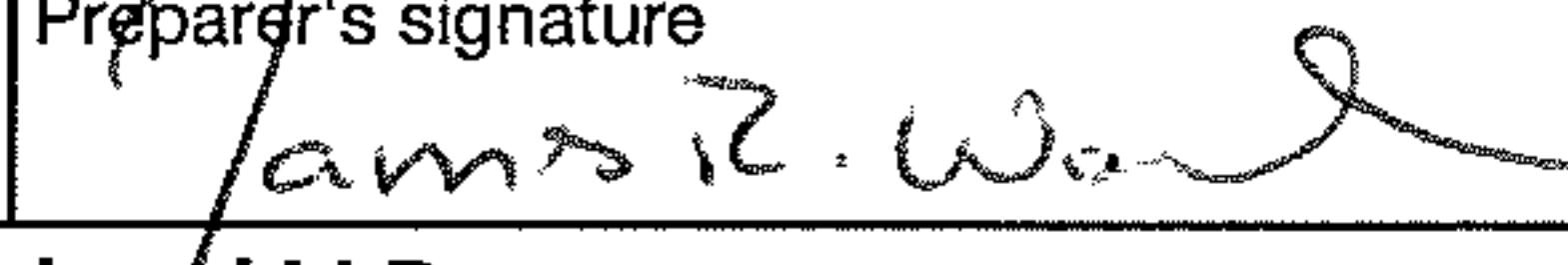
**Signature and Consent**

Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. I further declare that I consent to the IRS's disclosure of the issuer's return information, as necessary to process this return, to the person that I have authorized above.


7/29/15
Brad Johnson, Chairman

Signature of issuer's authorized representative      Date      Type or print name and title

**Paid Preparer Use Only**

Print/Type preparer's name <b>James R. Woodward, Esq.</b>	Preparer's signature 	Date 7/29/15	Check <input type="checkbox"/> if self-employed	PTIN <b>P01335751</b>
Firm's name ▶ <b>Gray Pannell &amp; Woodward LLP</b>		Firm's EIN ▶ <b>26-1443937</b>		
Firm's address ▶ <b>3060 Peachtree Road, NW, Suite 730, Atlanta, Georgia 30305</b>		Phone no. <b>678-705-6280</b>		

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Attorneys at Law  
LLP

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Atlanta, GA 30305  
(404) 480-8899

gpwlawfirm.com

July 29, 2015

**CERTIFIED MAIL #7011-2970-0003-9147-8739**  
**RETURN RECEIPT REQUESTED**

Internal Revenue Service Center  
Ogden, UT 84201

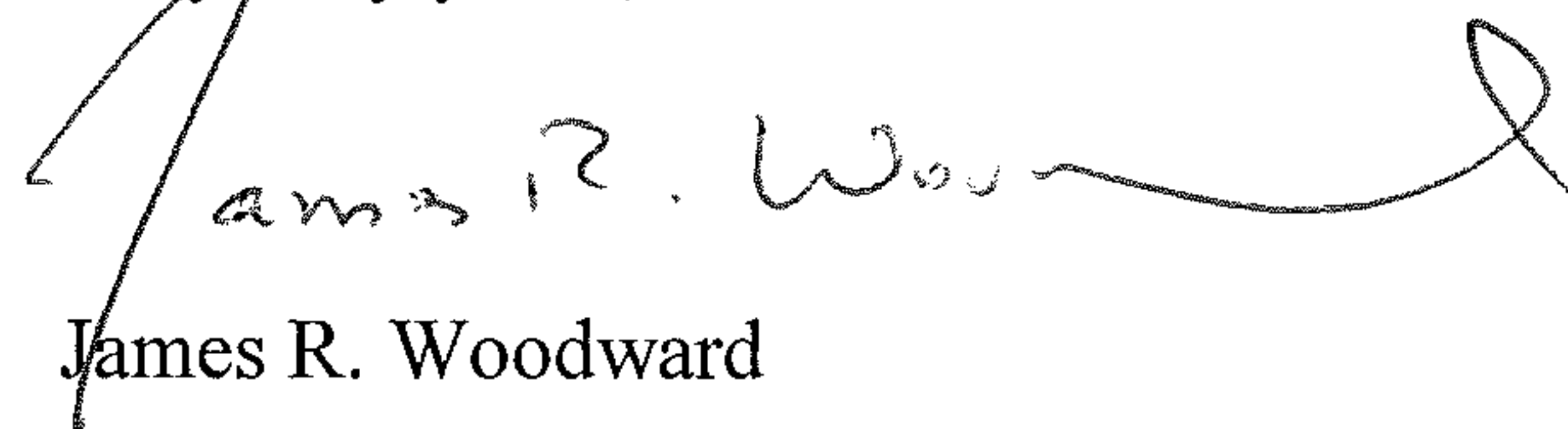
Re: \$8,425,000 Walton County Water and Sewerage Authority Refunding Revenue  
Bonds (Oconee – Hard Labor Creek Reservoir Project), Series 2015

To the Addressee:

Walton County Water and Sewerage Authority, on July 29, 2015, issued and delivered the Refunding Revenue Bonds, referenced above and encloses herewith a completed I.R.S. Form 8038-G "Information Return for Tax-Exempt Governmental Obligations," with respect to such Refunding Revenue Bonds.

If you should have any questions concerning the enclosed Form 8038-G, please contact me at the above address.

Very truly yours,

  
James R. Woodward

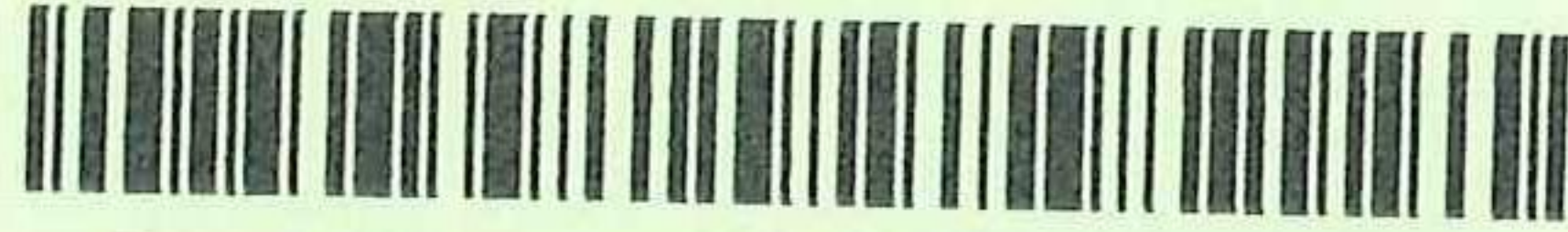
JRW/lt  
Enclosures

**SENDER: COMPLETE THIS SECTION**

- Complete items 1, 2, and 3.
- Print your name and address on the reverse so that we can return the card to you.
- Attach this card to the back of the mailpiece, or on the front if space permits.

1. Article Addressed to:

IRS  
Ogden UT 84201



9590 9403 0186 5120 8644 22

2. Article Number (Transfer from service label)

7011 2970 0003 9147 8739

**COMPLETE THIS SECTION ON DELIVERY**

A. Signature

X

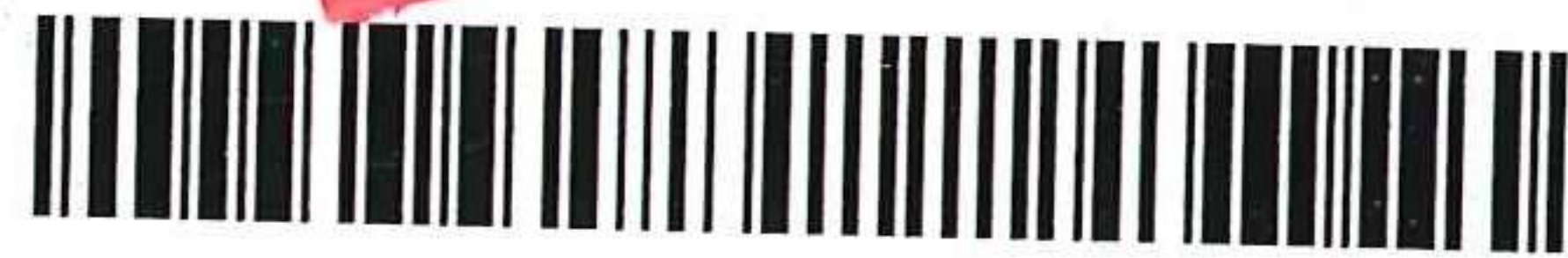
- Agent
- Addressee

B. Received by (Printed Name)

C. Date of Delivery

D. Is delivery address different from item 1?  Yes  
If YES, enter delivery address below:  No

RECEIVED  
AUG 06 2015  
OGDEN, UT



3. Service Type

- Adult Signature
- Adult Signature Restricted Delivery
- Certified Mail®
- Certified Mail Restricted Delivery
- Collect on Delivery
- Collect on Delivery Restricted Delivery
- Priority Mail Express®
- Registered Mail™
- Registered Mail Restricted Delivery
- Return Receipt for Merchandise
- Signature Confirmation™
- Signature Confirmation Restricted Delivery