

## Lourn Tun

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**From:** Eric Lopez <Eric.Lopez@dca.ga.gov>  
**Sent:** Friday, October 28, 2016 3:55 PM  
**To:** Lourn Tun  
**Subject:** CONFIRMATION OF RECEIPT -- DEBT ISSUANCE (Walton County)

Lourn,

Thank you for submitting a Debt Issuance Report for Walton County Water and Sewerage Authority. Please retain this email as documentation that the Department of Community Affairs' Office of Research received from Gray Pannell & Woodward LLP via email a Debt Issuance Report for debt issued by Walton County Water and Sewerage Authority on the date and in the amount indicated below.

Date of Issuance: 10/18/2016    Amount Issued: \$9,465,000

If you have any questions or otherwise need assistance please feel free to contact me.

Thank you.



*Learn more about our commitment to [fair housing](#).*

### Eric Lopez

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# DEBT ISSUANCE REPORT

Georgia Department of Community Affairs  
60 Executive Park South, N.E.  
Atlanta, Georgia 30329-2231



Chapter 82 of Title 36 of the Official Code of Georgia requires any municipality, county, local government authority, board or other commission empowered to enter into debt, which issues general obligation bonds, revenue bonds, or any other bond notes, certificates of participation, or other such obligations in an amount exceeding \$1 million, to file a report with the Department of Community Affairs.

**Please complete this Report and save it to your hard drive. Please do not mail a hard copy.**  
**EMAIL a copy of your saved report to:**  
**debt.issuance@dca.ga.gov**

[Use Proper Case (Upper/Lower); Do NOT type in all Upper Case.]

**Legal Name of Entity Issuing Debt:** Walton County Water and Sewerage Authority

**Entity Contact Person:** Name Charles M. Ferguson, Jr., Esq. **Entity Phone:** 770-267-3000

**Date of Pricing:** 9/13/16 **Date of Issue:** 10/18/16

**Maturity Date:** 02/2038 (month/year only)

**This Issue has varying maturity dates:** No (Change No to Yes if applicable)

**Amount of Debt Issued:** \$9,465,000 (whole dollars only, no cents)

**Select Type of Issue:** (use dropdown list) New Issue (use dropdown list) Revenue Bonds **If OTHER, Specify:**

**Amount of Issuance Costs:** \$244,290 (whole dollars only, no cents)

**Interest Rate:** (Change No to Yes if applicable)

**This issue has variable interest rates:** No

**This issue has multiple non-variable rates:** Yes

**NOTE: If Multiple non-variable rates is YES, the Serial and Term Bonds Schedule must also be completed.** (Use tab at bottom)

**True Interest Percentage:** 2.811%

**Purpose(s) for which debt was issued:** (Change No to Yes where applicable)

- |   |  |  |
|---|--|--|
| <input type="checkbox"/> Airport                  | <input type="checkbox"/> Health care                     | <input type="checkbox"/> Public buildings              |
| <input type="checkbox"/> Education                | <input type="checkbox"/> Highways, streets and drainage  | <input type="checkbox"/> Public transit system         |
| <input type="checkbox"/> Electric utility system  | <input type="checkbox"/> Industrial revenue bonds        | <input type="checkbox"/> Single family housing         |
| <input type="checkbox"/> Enterprize Zone facility | <input type="checkbox"/> Jails                           | <input type="checkbox"/> Solid waste system            |
| <input type="checkbox"/> Exempt facility bonds    | <input type="checkbox"/> Law enforcement and corrections | <input type="checkbox"/> Telecommunications            |
| <input type="checkbox"/> Fire protection          | <input type="checkbox"/> Multi-family housing            | <input checked="" type="checkbox"/> Water/sewer system |
| <input type="checkbox"/> Gas utility system       | <input type="checkbox"/> Parks and recreation facilities | <input type="checkbox"/> Other (must specify below)    |

**Other:**

**Recovery Zone Bond Allocation?** No (Change No to Yes if applicable)

**If YES, one of these two boxes MUST be "Yes":**  Economic Development Bond  Facility Bond (Private Activity) (Only ONE may be YES)

**Provide a detailed description of the purpose(s) of the debt:**

to (i) refund all of the outstanding Walton County Water and Sewerage Authority Revenue Bonds (Oconee-Hard Labor Creek Reservoir Project), Series 2008 (the "Refunded Bonds"), in order to achieve interest cost savings, (ii) finance or refinance the costs of acquiring, constructing, installing and equipping storage and transmission facilities related to the Hard Labor Creek reservoir, and (iii) pay the costs of issuing the Series 2016 Bonds

**Beneficiary of Bond Proceeds IF different from Issuer:** Oconee County, Georgia

**Name of Lead Bond Underwriter:** Stifel Nicolaus & Company, Incorporated

**Name of Lead Bond Counsel:** Gray Pannell & Woodward LLP

**Person Completing This Report:** Sal First Name Middle Name Last Name Desig. (Jr., Sr., etc.)

Mr. James R. Woodward

**Report Date:** 10/18/2016 Title Email Address Partner jwoodward@gpwlawfirm.com

Firm Name Firm Phone Gray Pannell & Woodward LLP 678-705-6280

Firm Mailing Address City State Zip 3060 Peachtree Street, NW, Suite 730 Atlanta GA 30305



# DEBT ISSUANCE REPORT

Georgia Department of Community Affairs  
60 Executive Park South, N.E.  
Atlanta, Georgia 30329-2231



## Schedule of Serial and Term Bonds

	<b>Maturity Date</b>	<b>Type of Issue</b>	<b>Principal Amount</b>	<b>Interest Rate</b>
	(month/year)	Alternative Min. Tax or Non-Alternative Min. Tax	(whole dollars only)	(percentage)
		(use dropdown list)		
1	02/2016	Non-Alternative Min. Tax	\$100,000	2.000%
2	02/2017	Non-Alternative Min. Tax	\$465,000	2.000%
3	02/2018	Non-Alternative Min. Tax	\$475,000	3.000%
4	02/2019	Non-Alternative Min. Tax	\$490,000	4.000%
5	02/2020	Non-Alternative Min. Tax	\$515,000	4.000%
6	02/2021	Non-Alternative Min. Tax	\$530,000	5.000%
7	02/2022	Non-Alternative Min. Tax	\$560,000	5.000%
8	02/2023	Non-Alternative Min. Tax	\$585,000	5.000%
9	02/2024	Non-Alternative Min. Tax	\$615,000	5.000%
10	02/2025	Non-Alternative Min. Tax	\$645,000	5.000%
11	02/2026	Non-Alternative Min. Tax	\$375,000	5.000%
12	02/2027	Non-Alternative Min. Tax	\$25,000	4.000%
13	02/2028	Non-Alternative Min. Tax	\$25,000	4.000%
14	02/2029	Non-Alternative Min. Tax	\$25,000	4.000%
15	02/2030	Non-Alternative Min. Tax	\$25,000	4.000%
16	02/2031	Non-Alternative Min. Tax	\$25,000	4.000%
17	02/2032	Non-Alternative Min. Tax	\$30,000	4.000%
18	02/2033	Non-Alternative Min. Tax	\$30,000	4.000%
19	02/2034	Non-Alternative Min. Tax	\$30,000	4.000%
20	02/2035	Non-Alternative Min. Tax	\$30,000	4.000%
21	02/2036	Non-Alternative Min. Tax	\$1,250,000	4.000%
22	02/2037	Non-Alternative Min. Tax	\$1,295,000	4.000%
23	02/2038	Non-Alternative Min. Tax	\$1,345,000	4.000%
24		Alternative Min. Tax		
25		Alternative Min. Tax		
26		Alternative Min. Tax		
27		Alternative Min. Tax		
28		Alternative Min. Tax		
29		Alternative Min. Tax		
30		Alternative Min. Tax		
31		Alternative Min. Tax		
32		Alternative Min. Tax		
33		Alternative Min. Tax		
34		Alternative Min. Tax		
35		Alternative Min. Tax		
36		Alternative Min. Tax		
37		Alternative Min. Tax		
38		Alternative Min. Tax		
39		Alternative Min. Tax		
40		Alternative Min. Tax		