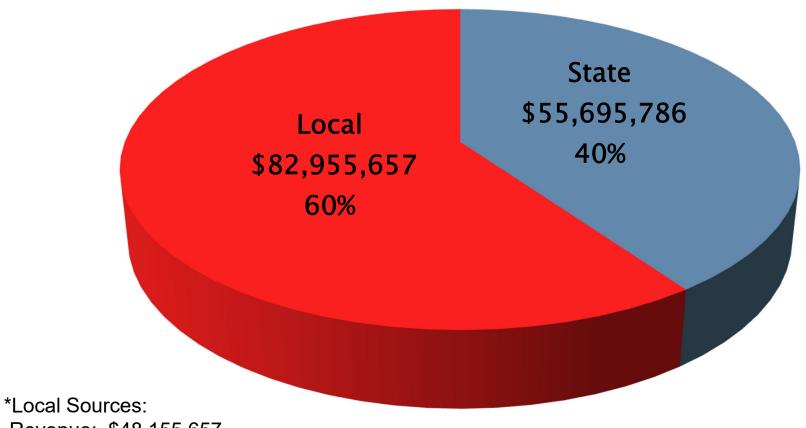


# Oconee County Schools FY24 General Fund Budget

#### **FY24 General Fund Revenue**

Available Funds \$138,651,443



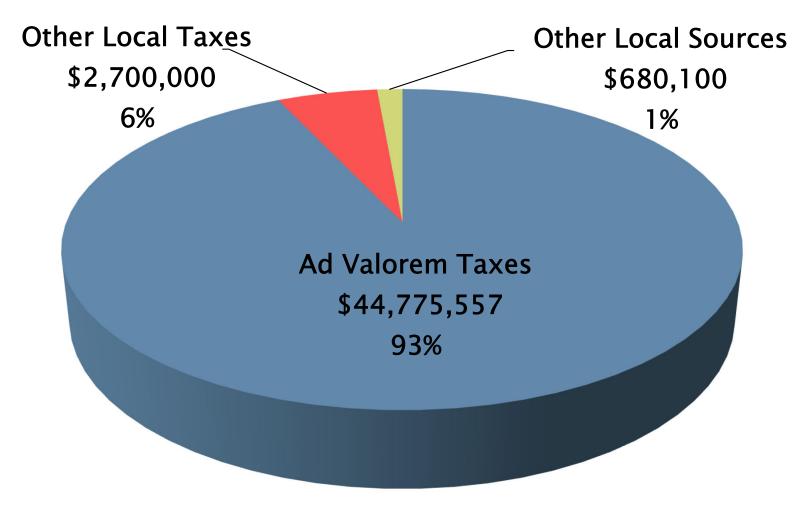
Revenue: \$48,155,657

Beginning Fund Balance: \$34,800,000



#### **FY24 General Fund Revenue**

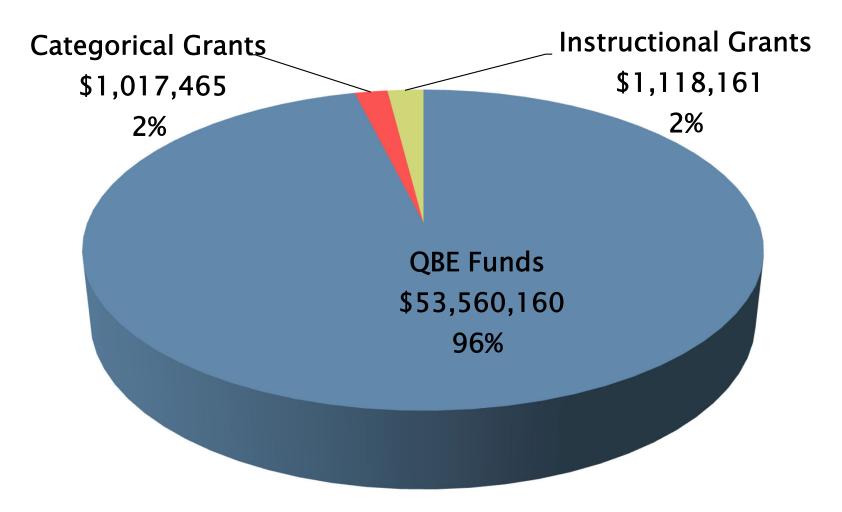
Local Revenue \$48,155,657





#### **FY24 General Fund Revenue**

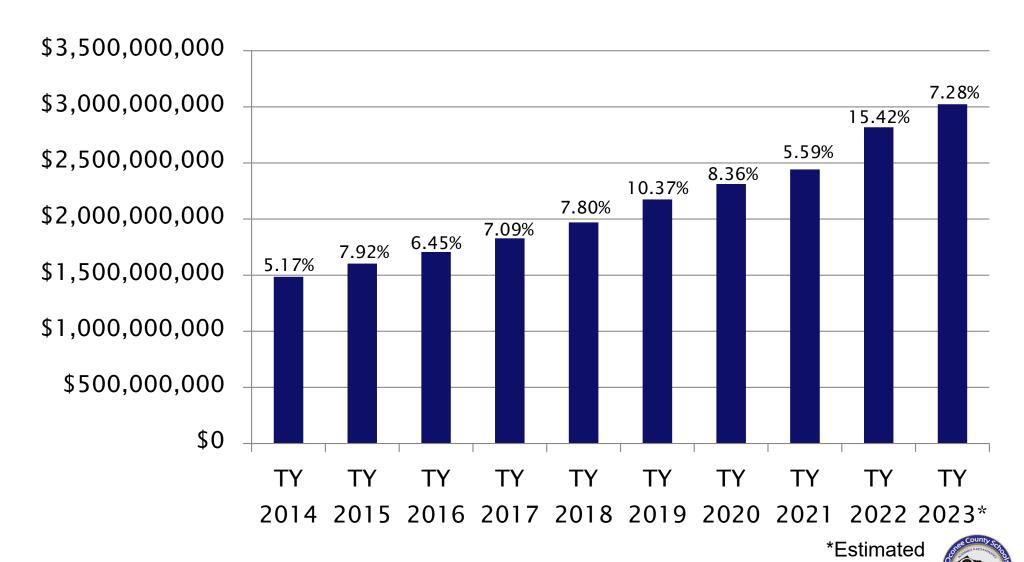
State Revenue \$55,695,786





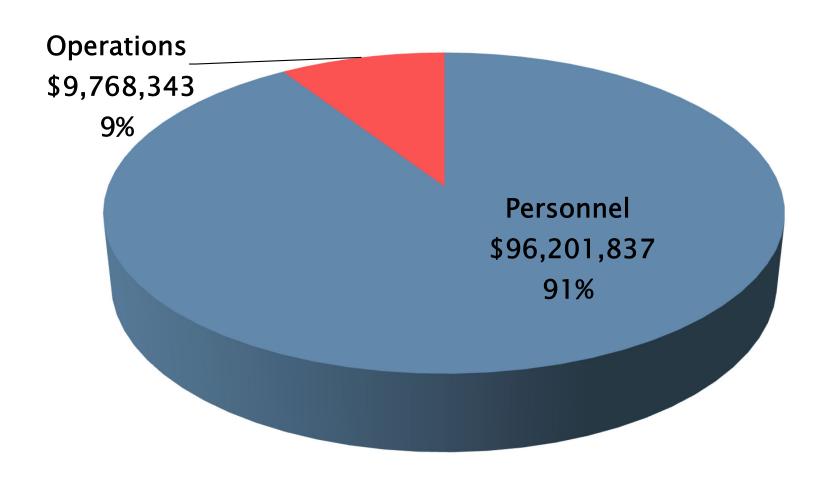
# **Net Tax Digest History**

#### **Net Tax Digest Value**



#### FY24 General Fund Expenditures

Total Expenditures \$105,970,180





#### **FY24 New Personnel**

**Total Cost \$2,272,000** 

**Special Education** 

2 Teachers

2 Speech Language Pathologists

2 Paraprofessionals

1 RBT Paraprofessional

Regular Education

15 Teachers

2 Paraprofessionals



# FY24 Pay Raise

**Total Cost \$3,675,000** 

All Employees

5%



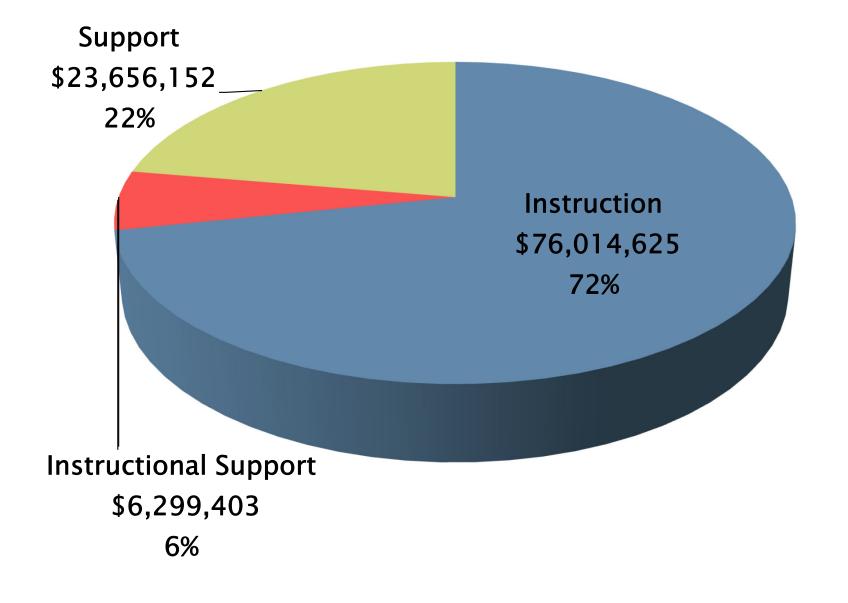
# **History of Pay Raises**

FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
										(Proposed)
Step Increase	Step Increase	Step Increase,	Step Increase,	Step Increase,	Step Increase	Step Increase,	Step Increase,	Step Increase,	Step Increase,	Step Increase,
		% Increase	% Increase	% Increase		State Increase,	One-time	Hourly Wage	State Increase,	% Increase
Step for all	Step for all				Step for all	Hourly Wage	Payment	Increase, and	and % Increase	
eligible	eligible	Step for all	Step for all	Step for all	eligible	Increase, and		One-time		Step for all
employees	employees	eligible	eligible	eligible	employees	% Increase	Step for all	Payment	Step for all	eligible
		employees	employees	employees			eligible		eligible	employees
						Step for all	employees	Step for all	employees	
		2% Increase for	3% Increase for	2.5% Increase for		eligible		eligible		5% Increase for
		all employees	all employees	all employees		employees	\$1,000	employees	\$2,000 State	all employees
							One-time		salary increase	
						\$3,000 State	Payment	\$1/hour Increase	for certified	
						salary increase	All Regular	for Bus Drivers,	positions	
						for certified	FT/PT	Custodians, and		
						positions	Employees	School Nutrition	3% Increase for	
								Workers	classified	
						\$1/hour Increase			employees	
						for Bus Drivers,		\$1,250		
						Custodians, and		One-time		
						School Nutrition		Payment		
						Workers		All Regular		
								FT/PT		
						2% Increase for		Employees		
						all other				
						classified		\$2,000		
						employees		One-time		
								Payment		
								All Regular		
								FT/PT		



### FY24 General Fund Expenditures

Total Expenditures \$105,970,180





# FY24 General Fund Expenditures Instruction and Instructional Support

Instruction: \$76,014,625 (71.7%)

Pupil Services: \$ 3,632,069 ( 3.4%)

Improvement of Instruction: \$ 1,319,343 ( 1.3%)

Educational Media: \$ 1,347,991 ( 1.3%)

Instruction/Instructional Support: \$82,314,028 (77.7%)



# FY23 vs FY24 Expenditures

•	Health Insurance Employer Contribution	\$5	,000,000
•	Salary Improvements (5%)	\$3	,675,000
•	Growth Positions (24)	\$2	,272,000
•	Dove Creek Middle School Staffing	\$1	,750,000
•	Eligible Step Increases	\$	785,000
•	Academic & Coaching Supplement Increase	\$	326,000
•	Sheriff's Office	\$	169,000
•	Paraprofessional Salary Adjustment	\$	120,000
•	Technology	\$	107,000
•	Custodian \$1,000 One-time Supplement	\$	70,000
•	Special Ed Paraprofessional Supplement	\$	58.000



# FY24 General Fund Budget

Current Millage Rate: 15.5 mills

Proposed Millage Rate: 15.5 mills

Bec	ıinn	ina	Total	Fund	Balance
<b>D G</b>	,	11119	IOtal	i dila	Balario

Less: Committed Fund Balance

Less: Assigned Fund Balance

Beginning Unassigned Fund Balance

Revenues

Expenditures

**Ending Unassigned Fund Balance** 

\$ 34,800,000

\$ 11,000,000

\$ 8,020,000

\$ 15,780,000

\$103,851,443

\$105,970,180

\$ 13,661,264



#### **Future Considerations**

- Student Growth
- Capital Outlay
- Local Tax Digest
- State Funding
- Employer TRS Rates
- Employer Health Insurance Rates

