



# DEBT ISSUANCE REPORT

Georgia Department of Community Affairs  
60 Executive Park South, N.E.  
Atlanta, Georgia 30329-2231



Chapter 82 of Title 36 of the Official Code of Georgia requires any municipality, county, local government authority, board or other commission empowered to enter into debt, which issues general obligation bonds, revenue bonds, or any other bond notes, certificates of participation, or other such obligations in an amount exceeding \$1 million, to file a report with the Department of Community Affairs.

**Please complete this Report and save it to your hard drive. Please do not mail a hard copy.**  
**EMAIL a copy of your saved report to:**  
**debt.issuance@dca.ga.gov**

[Use Proper Case (Upper/Lower); Do NOT type in all Upper Case.]

**Legal Name of Entity Issuing Debt:** Walton County Water and Sewerage Authority

**Entity Contact Person:** Name Charles M. Ferguson, Jr., Esq. **Entity Phone:** 770-267-3000

**Date of Pricing:** 8/1/23 **Date of Issue:** 8/10/23

**Maturity Date:** 02/2047 (month/year only)

**This Issue has varying maturity dates:** Yes (Change No to Yes if applicable)

**Amount of Debt Issued:** \$12,495,000 (whole dollars only, no cents)

**Select Type of Issue:** New Issue Revenue Bonds **If OTHER, Specify:**

**Amount of Issuance Costs:** \$305,724 (whole dollars only, no cents)

**Interest Rate:** (Change No to Yes if applicable)

**This issue has variable interest rates:** No

**This issue has multiple non-variable rates:** Yes

**NOTE: If Multiple non-variable rates is YES, the Serial and Term Bonds Schedule must also be completed.** (Use tab at bottom)

**True Interest Percentage:** 4.167%

**Purpose(s) for which debt was issued:** (Change No to Yes where applicable)

- |   |  |  |
|---|--|--|
| <input type="checkbox"/> Airport                  | <input type="checkbox"/> Health care                     | <input type="checkbox"/> Public buildings              |
| <input type="checkbox"/> Education                | <input type="checkbox"/> Highways, streets and drainage  | <input type="checkbox"/> Public transit system         |
| <input type="checkbox"/> Electric utility system  | <input type="checkbox"/> Industrial revenue bonds        | <input type="checkbox"/> Single family housing         |
| <input type="checkbox"/> Enterprize Zone facility | <input type="checkbox"/> Jails                           | <input type="checkbox"/> Solid waste system            |
| <input type="checkbox"/> Exempt facility bonds    | <input type="checkbox"/> Law enforcement and corrections | <input type="checkbox"/> Telecommunications            |
| <input type="checkbox"/> Fire protection          | <input type="checkbox"/> Multi-family housing            | <input checked="" type="checkbox"/> Water/sewer system |
| <input type="checkbox"/> Gas utility system       | <input type="checkbox"/> Parks and recreation facilities | <input type="checkbox"/> Other (must specify below)    |

**Other:**

**Recovery Zone Bond Allocation?** No (Change No to Yes if applicable)

If YES, one of these two boxes MUST be "Yes":  
 Economic Development Bond  
 Facility Bond (Private Activity)  
(Only ONE may be YES)

**Provide a detailed description of the purpose(s) of the debt:**

To (i) finance or refinance a portion of the cost of acquiring, constructing, installing and equipping a reservoir and raw water intake structure, a water treatment facility, transmission lines and other additions, extensions and expansions related to the Hard Labor Creek reservoir and (ii) pay the costs of issuing the Series 2023 Bonds.

**Beneficiary of Bond Proceeds IF different from Issuer:** Oconee County, Georgia

**Name of Lead Bond Underwriter:** Stifel Nicolaus & Company, Incorporated

**Name of Lead Bond Counsel:** Gray Pannell & Woodward LLP

Sal First Name Middle Name Last Name Desig. (Jr., Sr., etc.)

**Person Completing This Report:** Mr. James R. Woodward

Title Email Address

**Report Date:** 8/10/2023 Partner jwoodward@gpwlawfirm.com

**Firm Name:** Gray Pannell & Woodward LLP **Firm Phone:** 678-705-6280

**Firm Mailing Address:** 336 Hill Street **City:** Athens **State:** GA **Zip:** 30601

Revised: 10/1/2009R



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## Schedule of Serial and Term Bonds

	<b>Maturity Date</b>	<b>Type of Issue</b>	<b>Principal Amount</b>	<b>Interest Rate</b>
	(month/year)	Alternative Min. Tax or Non-Alternative Min. Tax <i>(use dropdown list)</i>	(whole dollars only)	(percentage)
1	02/2043	Non-Alternative Min. Tax	\$5,070,000	4.000%
2	02/2047	Non-Alternative Min. Tax	\$7,425,000	4.000%
3		Non-Alternative Min. Tax		
4		Non-Alternative Min. Tax		
5		Non-Alternative Min. Tax		
6		Non-Alternative Min. Tax		
7		Non-Alternative Min. Tax		
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35		Alternative Min. Tax		
36		Alternative Min. Tax		
37		Alternative Min. Tax		
38		Alternative Min. Tax		
39		Alternative Min. Tax		
40		Alternative Min. Tax		

**Elaine Anderson**

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**From:** Debt Issuance <debt.issuance@dca.ga.gov>  
**Sent:** Friday, August 11, 2023 2:17 PM  
**To:** Elaine Anderson  
**Subject:** CONFIRMATION OF RECEIPT -- DEBT ISSUANCE REPORT

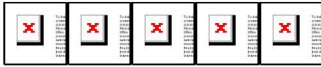
Thank you for submitting a Debt Issuance Report for Walton County Water and Sewerage Authority. Please retain this email as documentation that the Department of Community Affairs' Office of Research received from Gray Pannell & Woodward LLP via email a Debt Issuance Report for debt issued by Walton County Water and Sewerage Authority on the date and in the amount indicated below.

Date of Issuance: 8/10/2023                      Amount Issued:                      \$12,495,000

If you have any questions or otherwise need assistance please feel free to contact me. Thank you.



Learn more about our commitment to [fair housing](#).



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