

Information Return for Tax-Exempt Governmental Obligations

► Under Internal Revenue Code section 149(e)
 ► See separate instructions.

OMB No. 1545-0720

Caution: If the issue price is under \$100,000, use Form 8038-GC.

Part I Reporting Authority		If Amended Return, check here <input type="checkbox"/>	
1 Issuer's name Walton County Water and Sewerage Authority		2 Issuer's employer identification number (EIN) 58-1047696	
3a Name of person (other than issuer) with whom the IRS may communicate about this return (see instructions)		3b Telephone number of other person shown on 3a	
4 Number and street (or P.O. box if mail is not delivered to street address) 2171 Highway 81 SW	Room/suite	5 Report number (For IRS Use Only) 3	
6 City, town, or post office, state, and ZIP code Loganville, Georgia 30052		7 Date of issue 10/18/2016	
8 Name of issue Refunding Revenue Bonds (Oconee-Hard Labor Creek Reservoir Project), Series 2016		9 CUSIP number 93342PER3	
10a Name and title of officer or other employee of the issuer whom the IRS may call for more information (see instructions) Charles M. Ferguson, Jr., counsel to the Issuer		10b Telephone number of officer or other employee shown on 10a (770) 267-3000	

Part II Type of Issue (enter the issue price). See the instructions and attach schedule.			
11 Education	11	0	
12 Health and hospital	12	0	
13 Transportation	13	0	
14 Public safety	14	0	
15 Environment (including sewage bonds)	15	10,816,577	45
16 Housing	16	0	
17 Utilities	17	0	
18 Other. Describe ►	18	0	
19 If obligations are TANs or RANs, check only box 19a			<input type="checkbox"/>
If obligations are BANs, check only box 19b			<input type="checkbox"/>
20 If obligations are in the form of a lease or installment sale, check box			<input type="checkbox"/>

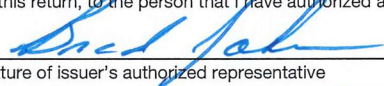
Part III Description of Obligations. Complete for the entire issue for which this form is being filed.					
	(a) Final maturity date	(b) Issue price	(c) Stated redemption price at maturity	(d) Weighted average maturity	(e) Yield
21	2/1/2038	\$ 10,816,577.45	\$ 9,465,000	11.977 years	2.1754 %

Part IV Uses of Proceeds of Bond Issue (including underwriters' discount)					
22	Proceeds used for accrued interest	22	0		
23	Issue price of entire issue (enter amount from line 21, column (b))	23	10,816,577	45	
24	Proceeds used for bond issuance costs (including underwriters' discount)	24	237,155	62	
25	Proceeds used for credit enhancement	25	0		
26	Proceeds allocated to reasonably required reserve or replacement fund	26	0		
27	Proceeds used to currently refund prior issues	27	0		
28	Proceeds used to advance refund prior issues	28	8,321,681	19	
29	Total (add lines 24 through 28)	29	8,565,971	39	
30	Nonrefunding proceeds of the issue (subtract line 29 from line 23 and enter amount here)	30	2,257,740	64	

Part V Description of Refunded Bonds. Complete this part only for refunding bonds.			
31	Enter the remaining weighted average maturity of the bonds to be currently refunded	►	N/A years
32	Enter the remaining weighted average maturity of the bonds to be advance refunded	►	10.938 years
33	Enter the last date on which the refunded bonds will be called (MM/DD/YYYY)	►	2/1/2018
34	Enter the date(s) the refunded bonds were issued ► (MM/DD/YYYY)		4/2/2008

Part VI Miscellaneous

35	Enter the amount of the state volume cap allocated to the issue under section 141(b)(5)	35	N/A
36a	Enter the amount of gross proceeds invested or to be invested in a guaranteed investment contract (GIC) (see instructions)	36a	N/A
b	Enter the final maturity date of the GIC ▶ _____		
c	Enter the name of the GIC provider ▶ _____		
37	Pooled financings: Enter the amount of the proceeds of this issue that are to be used to make loans to other governmental units	37	N/A
38a	If this issue is a loan made from the proceeds of another tax-exempt issue, check box ▶ <input type="checkbox"/> and enter the following information:		
b	Enter the date of the master pool obligation ▶ _____		
c	Enter the EIN of the issuer of the master pool obligation ▶ _____		
d	Enter the name of the issuer of the master pool obligation ▶ _____		
39	If the issuer has designated the issue under section 265(b)(3)(B)(i)(III) (small issuer exception), check box ▶		<input type="checkbox"/>
40	If the issuer has elected to pay a penalty in lieu of arbitrage rebate, check box ▶		<input type="checkbox"/>
41a	If the issuer has identified a hedge, check here ▶ <input type="checkbox"/> and enter the following information:		
b	Name of hedge provider ▶ _____		
c	Type of hedge ▶ _____		
d	Term of hedge ▶ _____		
42	If the issuer has superintegrated the hedge, check box ▶		<input type="checkbox"/>
43	If the issuer has established written procedures to ensure that all nonqualified bonds of this issue are remediated according to the requirements under the Code and Regulations (see instructions), check box ▶		<input type="checkbox"/>
44	If the issuer has established written procedures to monitor the requirements of section 148, check box ▶		<input checked="" type="checkbox"/>
45a	If some portion of the proceeds was used to reimburse expenditures, check here ▶ <input type="checkbox"/> and enter the amount of reimbursement ▶ _____		
b	Enter the date the official intent was adopted ▶ _____		

Signature and Consent	Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. I further declare that I consent to the IRS's disclosure of the issuer's return information, as necessary to process this return, to the person that I have authorized above.			
	 Signature of issuer's authorized representative		10/18/16 Date	
Paid Preparer Use Only	James R. Woodward, Esq. Print/Type preparer's name		James R. Woodward Preparer's signature	
	Gray Pannell & Woodward LLP Firm's name		10/18/16 Date	
	3060 Peachtree Road, NW, Suite 730, Atlanta, Georgia 30305 Firm's address		26-1443937 Firm's EIN	
			678-705-6280 Phone no.	
			Check <input type="checkbox"/> if self-employed	P01335751 PTIN

GRAY PANNELL & WOODWARD
Attorneys at Law

The Realty Building
24 Drayton Street, Suite 1000
Savannah, GA 31401
(912) 443-4040

One Buckhead Plaza
3060 Peachtree Road, N.W., Suite 730
Atlanta, GA 30305
(404) 480-8899

gpwlawfirm.com

October 25, 2016

CERTIFIED MAIL #7011-2970-0003-9147-8708
RETURN RECEIPT REQUESTED

Internal Revenue Service Center
Ogden, UT 84201

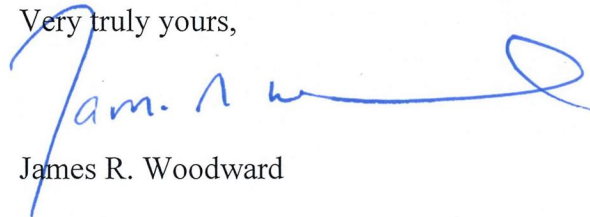
Re: \$9,465,000 Walton County Water and Sewerage Authority Revenue Bonds
(Oconee-Hard Labor Creek Reservoir Project), Series 2016

To the Addressee:

Walton County Water and Sewerage Authority, on October 18, 2016, issued and delivered the Revenue Bonds, referenced above and encloses herewith a completed I.R.S. Form 8038-G "Information Return for Tax-Exempt Governmental Obligations," with respect to such Revenue Bonds.

If you should have any questions concerning the enclosed Form 8038-G, please contact me at the above address.

Very truly yours,



James R. Woodward

JRW/lt
Enclosures

SENDER: COMPLETE THIS SECTION

- Complete items 1, 2, and 3.
- Print your name and address on the reverse so that we can return the card to you.
- Attach this card to the back of the mailpiece, or on the front if space permits.

1. Article Addressed to:

IRS
Ogden UT 84201



9590 9402 2057 6132 6206 73

2. Article Number (Transfer from service label)

7011 2970 0003 9147 8708

COMPLETE THIS SECTION ON DELIVERY

A. Signature

X

- Agent
- Addressee

B. Received by (Printed Name)

C. Date of Delivery

D. Is delivery address different from item 1? Yes
If YES, enter delivery address below: No



3. Service Type

- Adult Signature
- Adult Signature Restricted Delivery
- Certified Mail®
- Certified Mail Restricted Delivery
- Collect on Delivery
- Collect on Delivery Restricted Delivery
- Insured Mail
- Insured Mail Restricted Delivery (over \$500)
- Priority Mail Express®
- Registered Mail™
- Registered Mail Restricted Delivery
- Return Receipt for Merchandise
- Signature Confirmation™
- Signature Confirmation Restricted Delivery