

RECEIPT FOR BOND PROCEEDS

WE, the undersigned Chairman and Clerk of the Board of Commissioners of Oconee County, Georgia (the "County") DO HEREBY ACKNOWLEDGE payment in full, from Stifel Nicolaus & Company, Incorporated (the "Underwriter"), for:

(1) \$10,915,000 in aggregate principal amount of Oconee County, Georgia Water and Sewerage Revenue Bonds, Series 2017A (the "Series 2017A Bonds"), the sum so received for said Series 2017A Bonds being:

Principal Amount of Series 2017A Bonds	\$10,915,000.00
Less: Underwriter's Discount	(81,862.50)
Plus: Original Issue Premium	2,230,717.85
Less: Costs of Issuance Payable at Closing	(163,855.35)
Net Bond Proceeds	<u>\$12,900,000.00</u>

(2) \$1,765,000 in aggregate principal amount of Oconee County, Georgia Water and Sewerage Taxable Refunding Revenue Bonds, Series 2017B (the "Series 2017B Bonds"), the sum so received for said Series 2017B Bonds being:

Principal Amount of Series 2017B Bonds	\$1,765,000.00
Less: Underwriter's Discount	(13,237.50)
Plus: Original Issue Premium	8,589.10
Less: Costs of Issuance Payable at Closing	(28,707.84)
Net Bond Proceeds	<u>\$1,813,177.09</u>

IN WITNESS WHEREOF, I have hereunto set my hand, this 17<sup>th</sup> day of October, 2017.

OCONEE COUNTY, GEORGIA

By:   
Chairman, Board of Commissioners

(Signature Page to Receipt for Bond Proceeds)