

## CROSS-RECEIPT BY BOND TRUSTEE AND UNDERWRITER

Re: \$32,840,000 Oconee County Industrial Development Authority Revenue Bonds (Presbyterian Village Athens Project) Fixed Rate Series 2018A-1

\$10,000,000 Oconee County Industrial Development Authority Revenue Bonds (Presbyterian Village Athens Project) Adjustable Rate Series 2018A-2

\$10,000,000 Oconee County Industrial Development Authority Revenue Bonds (Presbyterian Village Athens Project) Entrance Fee Series 2018A-3 (collectively, the "Bonds")

To: Oconee County Industrial Development Authority  
Westminster Presbyterian Homes, Inc.

The undersigned representative of Branch Banking and Trust Company, as Bond Trustee (the "Bond Trustee"), hereby acknowledges receipt of the following amounts as provided in the Bond Trust Indenture dated as of December 1, 2018 (the "Bond Trust Indenture") by and between Oconee County Industrial Development Authority (the "Authority") and the Bond Trustee. Pursuant to the Bond Trust Indenture relative to the above issues of Bonds, the following deposits are being made:

(i) Series 2018A-1 Bonds. The Trustee will deposit the proceeds of the Series 2018A-1 Bonds (\$32,273,510.00, representing the principal amount of the Series 2018A-1 Bonds less Underwriter's Discount in the amount of \$566,490.00) as follows:

- (1) to the Debt Service Reserve Fund \$2,424,837.50;
- (2) to the Capitalized Interest Account of the Bond Fund \$3,984,873.75;
- (3) to the Independent Living Account of the Construction Fund \$11,249,502.39;
- (4) to the Healthcare Account of the Construction Fund \$14,556,826.36; and
- (5) to the Cost of Issuance Fund \$57,470.00.

(ii) Series 2018A-2 Bonds. The Trustee will deposit the proceeds of the Series 2018A-2 Bonds (\$9,827,500.00, representing the principal amount of the Series 2018A-2 Bonds less Underwriter's Discount in the amount of \$172,500.00) as follows:

- (1) to the Debt Service Reserve Fund \$681,150.00;
- (2) to the Capitalized Interest Account of the Bond Fund \$1,072,500.00; and
- (3) to the Independent Living Account of the Construction Fund \$8,073,850.00.

(iii) Series 2018A-3 Bonds. The Trustee will deposit the proceeds of the Series 2018A-3 Bonds ((\$9,827,500.00, representing the principal amount of the Series 2018A-3 Bonds less Underwriter's Discount in the amount of \$172,500.00) as follows:

- (1) to the Capitalized Interest Account of the Bond Fund \$1,072,500.00; and
- (2) to the Independent Living Account of the Construction Fund \$8,755,000.00.

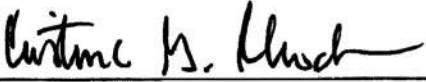
The undersigned representative of BB&T Capital Markets, a division of BB&T Securities, LLC, underwriter of the Bonds, hereby acknowledges receipt of the Bonds described on Exhibit A hereto and further acknowledges that the Bonds will be held in custody by the Bond Trustee subject to the provisions of the FAST Balance Certificate Agreement currently in effect between the Bond Trustee and The Depository Trust Company.

[Signatures Follow]

This 14<sup>th</sup> day of December, 2018.

**BRANCH BANKING AND TRUST  
COMPANY, as Trustee**

**BB&T CAPITAL MARKETS, a Division of  
BB&T SECURITIES, LLC**

By:   
Cristina G. Rhodebeck, Vice President

By: \_\_\_\_\_  
John R. Franklin, Managing Director

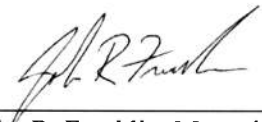
[Signature Page of Cross-Receipt by Bond Trustee and Underwriter]

This 19<sup>th</sup> day of December, 2018.

**BRANCH BANKING AND TRUST  
COMPANY, as Trustee**

**BB&T CAPITAL MARKETS, a Division of  
BB&T SECURITIES, LLC**

By: \_\_\_\_\_  
Cristina G. Rhodebeck, Vice President

By  \_\_\_\_\_  
John R. Franklin, Managing Director

[Signature Page of Cross-Receipt by Bond Trustee and Underwriter]

**EXHIBIT A**

**DESCRIPTION OF SERIES 2018A-1 BONDS**

**Series 2018A-1 Bonds**

<b><u>Number:</u></b>	<b><u>Registered in the Name of:</u></b>	<b><u>Maturity Date:</u></b>	<b><u>Principal Amount:</u></b>
RA1-1	Cede & Co.	December 1, 2028	\$2,630,000.00
RA1-2	Cede & Co.	December 1, 2038	\$7,030,000.00
RA1-3	Cede & Co.	December 1, 2048	\$12,810,000.00
RA1-4	Cede & Co.	December 1, 2053	\$10,370,000.00

**Series 2018A-2 Bonds**

<b><u>Number:</u></b>	<b><u>Registered in the Name of:</u></b>	<b><u>Maturity Date:</u></b>	<b><u>Principal Amount:</u></b>
RA2-1	Cede & Co.	December 1, 2053	\$10,000,000.00

**Series 2018A-3 Bonds**

<b><u>Number:</u></b>	<b><u>Registered in the Name of:</u></b>	<b><u>Maturity Date:</u></b>	<b><u>Principal Amount:</u></b>
RA3-1	Cede & Co.	December 1, 2028	\$10,000,000.00