

## Lourn Tun

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**From:** Eric Lopez <Eric.Lopez@dca.ga.gov>  
**Sent:** Tuesday, August 11, 2015 2:47 PM  
**To:** Lourn Tun  
**Subject:** CONFIRMATION OF RECEIPT -- DEBT ISSUANCE

Lourn,

Thank you for submitting a Debt Issuance Report for Walton County Water and Sewerage Authority. Please retain this email as documentation that the Department of Community Affairs' Office of Research received from Gray Pannell & Woodward LLP via email a Debt Issuance Report for debt issued by Walton County Water and Sewerage Authority on the date and in the amount indicated below.

Date of Issuance: 7/29/2015

Amount Issued: \$8,425,000

If you have any questions or otherwise need assistance please feel free to contact me.

Thank you!



*Learn more about our commitment to [fair housing](#).*

### Eric Lopez

Government Research & Survey Program  
Coordinator  
Georgia Department of Community Affairs  
60 Executive Park South, NE  
Atlanta, Georgia 30329

Direct 404-679-3127

Fax 404-679-0572

[Eric.Lopez@dca.ga.gov](mailto:Eric.Lopez@dca.ga.gov)



# DEBT ISSUANCE REPORT

Georgia Department of Community Affairs  
60 Executive Park South, N.E.  
Atlanta, Georgia 30329-2231



Chapter 82 of Title 36 of the Official Code of Georgia requires any municipality, county, local government authority, board or other commission empowered to enter into debt, which issues general obligation bonds, revenue bonds, or any other bond notes, certificates of participation, or other such obligations in an amount exceeding \$1 million, to file a report with the Department of Community Affairs.

**Please complete this Report and save it to your hard drive. Please do not mail a hard copy.**  
**EMAIL a copy of your saved report to:**  
**debt.issuance@dca.ga.gov**

[Use Proper Case (Upper/Lower); Do NOT type in all Upper Case.]

**Legal Name of Entity Issuing Debt:** Walton County Water and Sewerage Authority

**Entity Contact Person:** Name Charles M. Ferguson, Jr., Esq. **Entity Phone:** 770-267-3000

**Date of Pricing:** 6/30/15 **Date of Issue:** 7/29/15

**Maturity Date:** 02/2035 (month/year only)

**This Issue has varying maturity dates:** No (Change No to Yes if applicable)

**Amount of Debt Issued:** \$8,425,000 (whole dollars only, no cents)

**Select Type of Issue:** Refunding Revenue Bonds **If OTHER, Specify:**

**Amount of Issuance Costs:** \$226,543 (whole dollars only, no cents)

**Interest Rate:** (Change No to Yes if applicable)

**This issue has variable interest rates:** No

**This issue has multiple non-variable rates:** Yes

**NOTE: If Multiple non-variable rates is YES, the Serial and Term Bonds Schedule must also be completed.** (Use tab at bottom)

**True Interest Percentage:** 3.285%

**Purpose(s) for which debt was issued:** (Change No to Yes where applicable)

- |   |  |  |
|---|--|--|
| <input type="checkbox"/> Airport                  | <input type="checkbox"/> Health care                     | <input type="checkbox"/> Public buildings              |
| <input type="checkbox"/> Education                | <input type="checkbox"/> Highways, streets and drainage  | <input type="checkbox"/> Public transit system         |
| <input type="checkbox"/> Electric utility system  | <input type="checkbox"/> Industrial revenue bonds        | <input type="checkbox"/> Single family housing         |
| <input type="checkbox"/> Enterprize Zone facility | <input type="checkbox"/> Jails                           | <input type="checkbox"/> Solid waste system            |
| <input type="checkbox"/> Exempt facility bonds    | <input type="checkbox"/> Law enforcement and corrections | <input type="checkbox"/> Telecommunications            |
| <input type="checkbox"/> Fire protection          | <input type="checkbox"/> Multi-family housing            | <input checked="" type="checkbox"/> Water/sewer system |
| <input type="checkbox"/> Gas utility system       | <input type="checkbox"/> Parks and recreation facilities | <input type="checkbox"/> Other (must specify below)    |

**Other:**

**Recovery Zone Bond Allocation?** No (Change No to Yes if applicable)

**If YES, one of these two boxes MUST be "Yes":** Economic Development Bond  
Facility Bond (Private Activity)  
(Only ONE may be YES)

**Provide a detailed description of the purpose(s) of the debt:**

To (i) refund a portion of the Authority's Revenue Bonds (Oconee-Hard Labor Creek Reservoir Project), Series 2008, maturing on February 1, 2028, in the aggregate principal amount of \$1,120,000 and subject to sinking fund redemption on February 1 in the years 2027 (in part) and 2028, and maturing on February 1, 2038, in the aggregate principal amount of \$7,020,000 and subject to mandatory sinking fund redemption on February 1 in the years 2029 through 2035, inclusive, and (ii) paying the costs of issuing the Series 2015 Bonds.

**Beneficiary of Bond Proceeds IF different from Issuer:**

**Name of Lead Bond Underwriter:** Stifel Nicolaus & Company, Incorporated

**Name of Lead Bond Counsel:** Gray Pannell & Woodward LLP

**Person Completing This Report:** Mr. James R. Woodward

**Report Date:** 7/29/2015 Partner jwoodward@gpwlawfirm.com

**Gray Pannell & Woodward LLP** 678-705-6280

**3060 Peachtree Street, NW, Suite 730** Atlanta GA 30305



# DEBT ISSUANCE REPORT

Georgia Department of Community Affairs  
60 Executive Park South, N.E.  
Atlanta, Georgia 30329-2231



## Schedule of Serial and Term Bonds

	<b>Maturity Date</b>	<b>Type of Issue</b>	<b>Principal Amount</b>	<b>Interest Rate</b>
	(month/year)	Alternative Min. Tax or Non-Alternative Min. Tax	(whole dollars only)	(percentage)
		(use dropdown list)		
1	02/2016	Alternative Min. Tax	\$10,000	2.000%
2	02/2017	Alternative Min. Tax	\$25,000	3.000%
3	02/2018	Alternative Min. Tax	\$25,000	3.000%
4	02/2019	Alternative Min. Tax	\$25,000	2.375%
5	02/2020	Alternative Min. Tax	\$25,000	2.375%
6	02/2021	Alternative Min. Tax	\$25,000	2.375%
7	02/2022	Alternative Min. Tax	\$25,000	2.375%
8	02/2023	Alternative Min. Tax	\$25,000	2.375%
9	02/2024	Alternative Min. Tax	\$25,000	2.375%
10	02/2025	Alternative Min. Tax	\$30,000	2.375%
11	02/2026	Alternative Min. Tax	\$30,000	2.375%
12	02/2027	Alternative Min. Tax	\$330,000	4.000%
13	02/2028	Alternative Min. Tax	\$850,000	4.000%
14	02/2029	Alternative Min. Tax	\$880,000	4.000%
15	02/2030	Alternative Min. Tax	\$920,000	4.000%
16	02/2031	Alternative Min. Tax	\$955,000	4.000%
17	02/2032	Alternative Min. Tax	\$995,000	4.000%
18	02/2033	Alternative Min. Tax	\$1,035,000	4.000%
19	02/2034	Alternative Min. Tax	\$1,075,000	4.000%
20	02/2035	Alternative Min. Tax	\$1,115,000	4.000%
21		Alternative Min. Tax		
22		Alternative Min. Tax		
23		Alternative Min. Tax		
24		Alternative Min. Tax		
25		Alternative Min. Tax		
26		Alternative Min. Tax		
27		Alternative Min. Tax		
28		Alternative Min. Tax		
29		Alternative Min. Tax		
30		Alternative Min. Tax		
31		Alternative Min. Tax		
32		Alternative Min. Tax		
33		Alternative Min. Tax		
34		Alternative Min. Tax		
35		Alternative Min. Tax		
36		Alternative Min. Tax		
37		Alternative Min. Tax		
38		Alternative Min. Tax		
39		Alternative Min. Tax		
40		Alternative Min. Tax		