CERTIFICATE OF DELIVERY AND CROSS-RECEIPT

The undersigned DO HEREBY ACKNOWLEDGE delivery and receipt of the following:

- 1. <u>Delivery of the Series 2016 Bond</u>. Delivery by the Oconee County Industrial Development Authority (the "Authority") of its Revenue Bond (Oconee County Economic Development Project), Series 2016 (the "Series 2016 Bond"), dated the date of this certificate in the principal amount of \$4,285,000 to South State Bank, Athens, Georgia (the "Bank")
- 2. <u>Payment</u>. Payment to the Authority of \$4,285,000 by the Bank, representing payment in full of the purchase price for the Series 2016 Bond.

This 3rd day of March, 2016.

OCONEE COUNTY INDUSTRIAL

(SEAL)



DEVELOPMENT AUTHORITY

Chairman

SOUTH STATE BANK

By: Mike Mcarley
Name: Mike Mcarley
Title: Ville President