

PROVISION FOR PAYMENT NOTICE

OCONEE COUNTY, GEORGIA
GENERAL OBLIGATION REFUNDING BONDS (RECREATION PROJECT),
SERIES 2011A
DATED NOVEMBER 29, 2011
MATURING ON AND AFTER JANUARY 1, 2022

The holders and owners of the outstanding Oconee County, Georgia General Obligation Refunding Bonds (Recreation Project), Series 2011A, dated November 29, 2011, maturing on and after January 1, 2022 (the "Refunded Bonds"), issued by Oconee County, Georgia are hereby notified that Regions Bank, Atlanta, Georgia, as Escrow Agent, has received and has on irrevocable deposit under an Escrow Deposit Agreement, dated as of May 1, 2020, between the County and Regions Bank as Escrow Agent and as Paying Agent for the Refunded Bonds, general and direct obligations of the United States of America the principal of and interest on which obligations, when due, will provide moneys sufficient to pay the interest on the Refunded Bonds, as the same become due and payable, through July 1, 2021 and to redeem the Refunded Bonds, maturing on and after January 1, 2022, on July 1, 2021, at a redemption price equal to 100% of the principal amount thereof plus accrued interest. The Escrow Agent shall collect the principal of and interest on such obligations and shall transfer the same to Regions Bank, as Paying Agent for the Refunded Bonds for application to the payment of the principal of, redemption premium and interest on the Refunded Bonds.

All of the Refunded Bonds are now deemed to have been paid, and the holders and owners of the Refunded Bonds shall hereafter be limited to the application of such cash moneys or general and direct obligations of the United States of America for payment of the principal of, redemption premium and interest on the Refunded Bonds.

This notice is for information purposes only and does not require any action at this time. Holders will be notified prior to the redemption date.

Dated May 1, 2020

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